TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 357 - HB 753

February 20, 2013

SUMMARY OF BILL: Extends the termination date of the Tennessee Advisory Commission on Intergovernmental Relations (TACIR) to June 30, 2017. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2013.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to TACIR, the Commission incurred expenditures of approximately \$2,882,900 (\$242,000 state; \$2,590,100 TVA in lieu of tax payments; \$50,800 interdepartmental revenue) in FY11-12. The Commission is budgeted to incur expenditures of \$2,928,800 (\$234,700 state, \$2,643,300 TVA in lieu of tax payments; \$50,800 interdepartmental revenue).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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